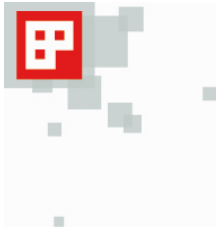


FINANCIAL INFORMATION
MARCH 2010



Banco Pastor



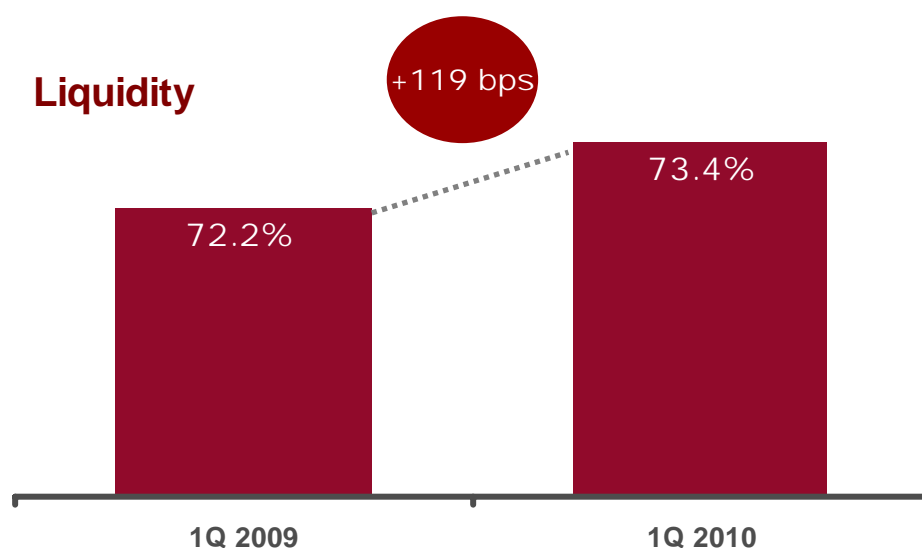


(€Thousands)

Total Funds Managed	Mar.10	Mar.09	Difference	
			Absolute	%
From public authorities	597,041	442,495	154,546	34.9
Resident sector	12,486,251	11,777,186	709,065	6.0
<i>of which:</i>				
Time deposits	8,505,973	7,795,190	710,783	9.1
Non Resident sector	1,644,186	1,642,846	1,340	0.1
<i>of which:</i>				
Time deposits	1,400,925	1,433,748	(32,823)	(2.3)
Total Customer funds on balance sheet (1)	14,727,478	13,862,527	864,951	6.2
Total Off-balance sheet funds	2,064,542	1,839,265	225,277	12.2
Mutual funds	1,500,078	1,348,650	151,428	11.2
Pension funds	564,464	490,615	73,849	15.1

Total Institutional Funding	Mar.10	Mar.09	Difference	
			Absolute	%
Bonds and other marketable debt securities	6,678,023	6,764,115	(86,092)	(1.3)
<i>of which:</i>				
Commercial paper and other debentures	639,093	983,764	(344,671)	(35.0)
Covered bonds	4,443,100	3,443,100	1,000,000	29.0
Medium term notes and other debt instruments	352,452	541,865	(189,413)	(35.0)
Bonds and other debt obligations	1,237,000	1,750,000	(513,000)	(29.3)
Subordinated Debt	551,043	536,544	14,499	2.7
Total Institutional Funding	7,229,066	7,300,659	(71,593)	(1.0)

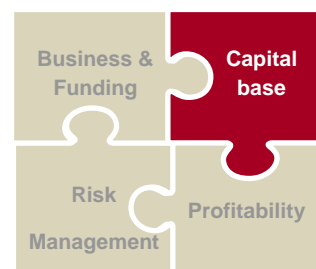
Liquidity



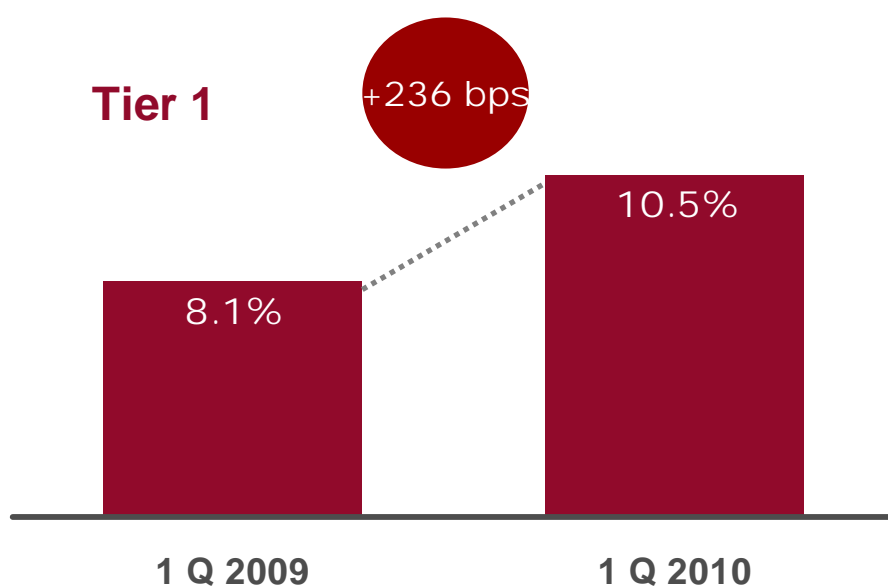
(1) Includes customer deposits (ex-repos)



Banco Pastor Group

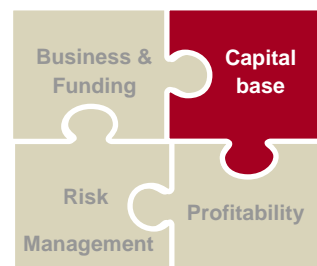


(€Thousands)	Mar.10	Mar.09
Total Bis Capital	2,303,642	2,082,897
Core Capital	1,572,640	1,335,869
TIER I Capital	1,983,305	1,573,787
TIER II Capital	320,338	509,110
Risk-weighted assets (RWA)	18,887,526	19,324,496
Core Capital	8.3%	6.9%
TIER I Ratio	10.5%	8.1%
TIER II Ratio	1.7%	2.6%
BIS Ratio	12.2%	10.8%





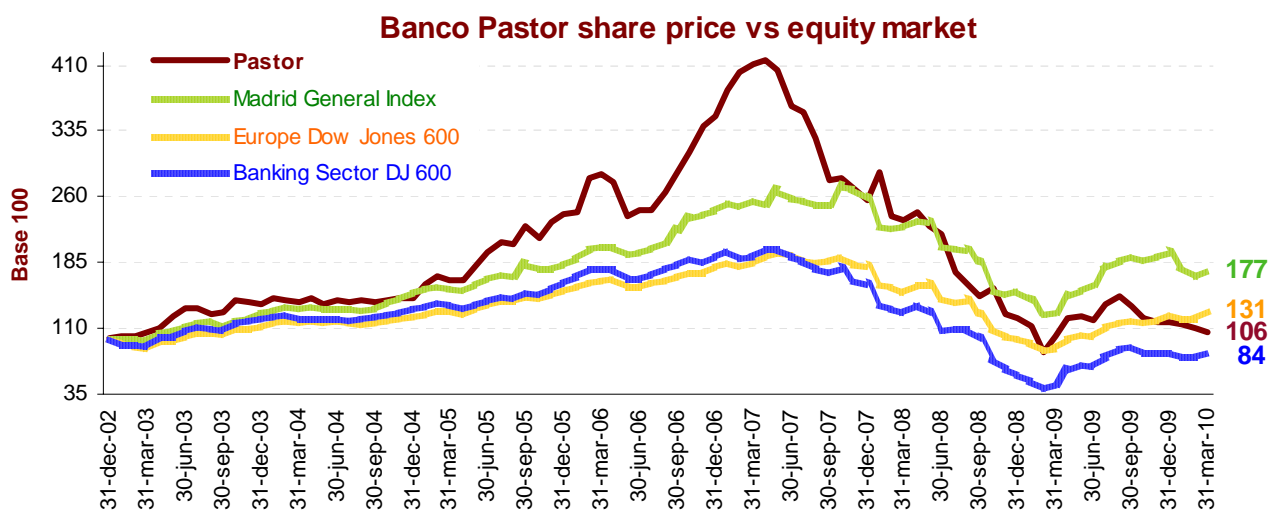
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Market performance of the bank's share	Share market price (euros)			(euros)	Share turnover Total traded volume
	High	Low	Closing	Dividend paid	
Quarters					
March 08	12.82	8.94	9.77	0.043	37,989,271
June 08	10.52	8.94	9.00	0.060	25,521,245
September 08	9.13	5.85	6.05	0.056	37,495,009
December 08	6.60	4.35	5.00	0.061	10,200,041
Year Total	12.82	4.35	5.00	0.220	111,205,566
2009					
March 09	5.60	3.00	4.16	0.043	6,837,288
June 09	5.37	4.11	4.93	In shares: 1x80	11,637,708
September 09	6.19	4.85	5.60	-	5,055,013
December 09	5.92	4.70	4.89	0.060	6,785,426
Year Total	6.19	3.00	4.89	0.103 (1)	30,315,435
March 10	5.39	4.15	4.30	-	4,925,008

(1) In addition dividend in shares paid in June

	Mar.10	Mar.09
Shares outstanding at period end	261,685,468	261,685,468
Net earnings attributed to the Group per share (annualized data)	0.53	0.69
PER Share price/Net attributable income per share (annualized data)	8.16	6.03





(€Thousands)

Loans	Mar.10	Mar.09	Difference	
			Absolute	%
Loans to Public Authorities	326,050	213,535	112,515	52.7
Loans to Other Resident Borrowers	20,648,060	19,889,232	758,828	3.8
<i>of which:</i>				
Commercial Bills	917,728	1,029,397	(111,669)	(10.8)
Secured Loans	12,455,037	11,504,643	950,394	8.3
Other Term Loans	4,403,088	4,411,647	(8,559)	(0.2)
Finance Leases	795,886	1,035,259	(239,373)	(23.1)
Non-Resident Borrowers	426,730	382,938	43,792	11.4
Adjustments due to valuation	11,692	36,680	(24,988)	(68.1)
Loans and Advances to Customers	21,412,532	20,522,385	890,147	4.3
Losses due to impairment adjustment	(855,443)	(447,324)	(408,119)	91.2
Net Loans and Advances to Customers	20,557,088	20,075,061	482,027	2.4
Net Loans and Advances to Customers + off-balance sheet securitised loans	22,795,779	22,821,946	(26,167)	(0.1)
Evolution of NPL Ratio	Mar.10	Mar.09		
NPL Ratio	4.94%	4.18%		
Non performing Loans	1,531,441	1,158,546		
Evolution of NPL Coverage	Mar.10	Mar.09		
NPL Coverage	56.1%	38.6%		
NPL Coverage (*)	117.9%	96.2%		

Loan Loss Reserves and Asset Backed Guarantees associated to NPL´s	Mar.10	Mar.09	Difference	
			Absolute	%
Loan Loss Reserves Credit Portfolio	855,443	447,324	408,119	91.2
Specific	606,966	338,337	268,629	79.4
Generic	248,477	108,987	139,490	128.0
Loan Loss Reserves Contigent Liabilities and Others	28,962	13,734	15,228	110.9
Specific	11,799	7,278	4,521	62.1
Generic	17,163	6,456	10,707	165.8
Total Loan Loss Reserves	884,405	461,058	423,347	91.8
Asset Backed Guarantees associated to NPL´s	972,374	686,975	285,399	41.5
Total LLR´s and Guarantees associated to NPL´s	1,856,779	1,148,033	708,746	61.7

(*) The coverage includes asset backed guarantees associated to NPL´s



Banco Pastor Group



(€Thousands)

	Mar.10	Mar.09	Yoy Mar.10/ Mar.09	
			Absolute	%
= NET INTEREST INCOME	136,970	136,348	622	0.5%
(+) <i>Dividend Income</i>	2,133	1,251	882	70.5%
(+/-) Income from equity method	235	768	(533)	(69.4)%
(+) Net fees and commissions	35,314	41,482	(6,168)	(14.9)%
(+/-) Results from financial transactions+ Others results	55,582	38,415	17,167	44.7%
= GROSS OPERATING INCOME	230,234	218,264	11,970	5.5%
(-) Administrative expenses	84,302	80,668	3,634	4.5%
(-) Personnel expenses	57,600	59,904	(2,304)	(3.8)%
(-) Other general administrative expenses	26,702	20,764	5,938	28.6%
(-) Amortisation and depreciation	7,076	8,077	(1,001)	(12.4)%
= NET OPERATING INCOME	138,856	129,519	9,337	7.2%
(+/-) Net provisions to allowances	(4,138)	(3,848)	(290)	7.5%
(+/-) Losses from impairment of financial assets (net)	94,135	31,552	62,583	198.3%
(-) Loan book charge offs	95,383	33,014	62,369	188.9%
Specific provisions	131,724	119,333	12,391	10.4%
Generic provisions	(32,061)	(82,276)	50,215	-61.0%
Recoveries	(4,280)	(4,043)	(237)	5.9%
(-) Other financial assets	(1,248)	(1,462)	214	-14.6%
(+/-) Other results (net)	(709)	(34,794)	34,085	-98.0%
= INCOME BEFORE TAXES	48,150	67,021	(18,871)	(28.2)%
= INCOME ATTRIBUTED TO THE GROUP	34,442	45,106	(10,664)	(23.6)%



	Mar.10		Dic.09		Sep.09		Jun.09		Mar.09	
	% ATA	Rate	% ATA	Rate	% ATA	Rate	% ATA	Rate	% ATA	Rate
Cash & balance with central banks & financial institutions	3.26	2.79	4.52	2.30	3.32	3.47	3.26	5.38	3.42	4.47
Lending to customers (a)	64.63	4.15	64.62	4.39	67.41	4.91	71.59	5.31	74.17	6.00
Fixed-income securities	22.84	1.70	21.60	1.75	19.64	1.73	14.74	2.17	12.20	3.25
Equity securities	0.31	8.84	0.35	0.72	0.37	0.70	0.94	2.16	1.52	0.35
Average earning assets	91.04	3.50	91.10	3.64	90.74	4.15	90.54	4.77	91.31	5.49
Average earning assets (ex equity)	90.73	3.48	90.75	3.65	90.37	4.17	89.59	4.80	89.80	5.57
AVERAGE TOTAL ASSETS	100	3.19	100	3.32	100	3.77	100	4.32	100	5.02
Cash & balance with central banks & financial institutions	21.92	0.95	19.55	1.17	18.28	1.07	12.88	2.03	11.45	3.16
Customer deposits (b)	46.71	1.57	46.18	1.79	48.52	1.89	51.46	2.30	52.64	2.96
Marketable debt securities & other	24.03	1.83	26.15	1.98	24.99	2.61	26.62	3.21	26.13	3.99
Other interest bearing liabilities	0.21	1.65	0.21	3.96	0.23	3.85	0.25	3.61	0.27	3.49
Average interest bearing liabilities	92.87	1.50	92.09	1.73	92.01	1.94	91.22	2.54	90.49	3.29
Total equity	5.23		5.37		5.45		5.64		5.76	
Other non interest bearing liabilities	1.90		2.54		2.54		3.14		3.75	
AVERAGE TOTAL LIABILITIES	100	1.39	100	1.59	100	1.78	100	2.32	100	2.98
Client spread (a)-(b)		2.57		2.60		3.02		3.01		3.05
Net Interest Income (ex return on equity instr.)		1.77		1.73		1.98		1.99		2.02
Commercial Spread		2.50		2.54		2.82		2.76		2.75

Profitability and Efficiency

	Mar.10	Mar.09
ROA	0.43	0.66
ROE	9.64	13.27
Efficiency ratio	35.93	36.31

Other data

	Mar.10	Mar.09
Number of employees	4,251	4,480
Numer of branches	607	656



Banco Pastor
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