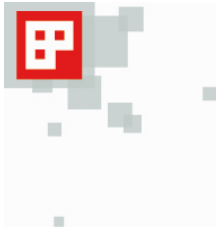


FINANCIAL INFORMATION
JUNE 2010



Banco Pastor



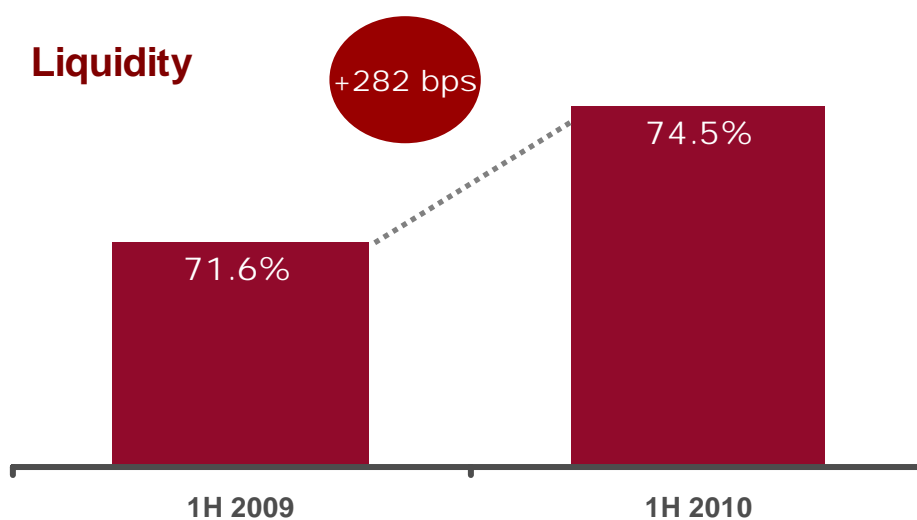


(€Thousands)

Total Funds Managed	Jun.10	Jun.09	Difference	
			Absolute	%
From public authorities	711,069	284,848	426,221	149.6
Resident sector	12,847,222	11,787,733	1,059,489	9.0
<i>of which:</i>				
Time deposits	8,748,481	7,613,723	1,134,758	14.9
Non Resident sector	1,708,639	1,593,121	115,518	7.3
<i>of which:</i>				
Time deposits	1,457,079	1,374,092	82,987	6.0
Total Customer funds on balance sheet (1)	15,266,930	13,665,702	1,601,228	11.7
Total Off-balance sheet funds	1,985,845	1,835,586	150,259	8.2
Mutual funds	1,432,728	1,322,190	110,538	8.4
Pension funds	553,117	513,396	39,721	7.7

Total Institutional Funding	Jun.10	Jun.09	Difference	
			Absolute	%
Bonds and other marketable debt securities	5,666,814	6,493,249	-826,435	(12.7)
<i>of which:</i>				
Commercial paper and other debentures	384,430	911,449	-527,019	(57.8)
Covered bonds	4,583,100	3,443,100	1,140,000	33.1
Medium term notes and other debt instruments	342,638	473,435	-130,797	(27.6)
Bonds and other debt obligations	1,137,000	1,750,000	-613,000	(35.0)
Subordinated Debt	505,314	673,316	-168,002	(25.0)
Total Institutional Funding	6,172,128	7,166,565	-994,437	(13.9)

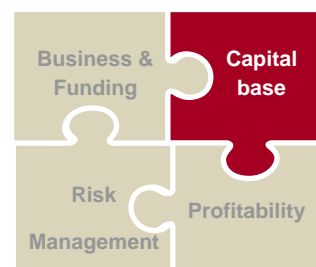
Liquidity



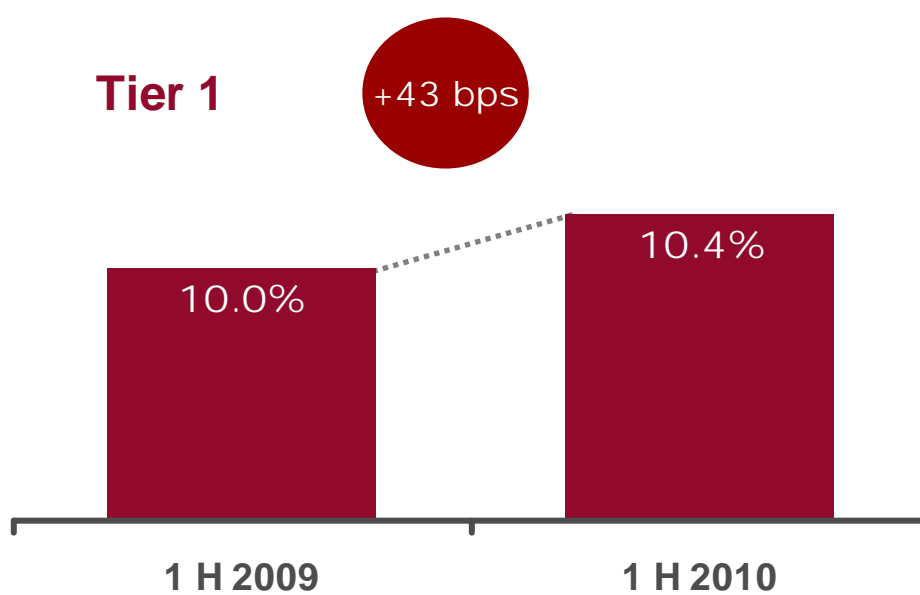
(1) Includes customer deposits (ex-repos)

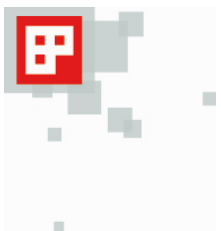


Banco Pastor Group

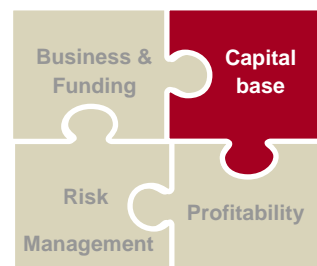


(€Thousands)	Jun.10	Jun.09
Total Bis Capital	2,188,324	2,292,821
Core Capital	1,566,447	1,423,120
TIER I Capital	1,966,008	1,922,020
TIER II Capital	222,315	370,801
Risk-weighted assets (RWA)	18,858,045	19,213,566
Core Capital	8.3%	7.4%
TIER I Ratio	10.4%	10.0%
TIER II Ratio	1.2%	1.9%
BIS Ratio	11.6%	11.9%





Banco Pastor Group

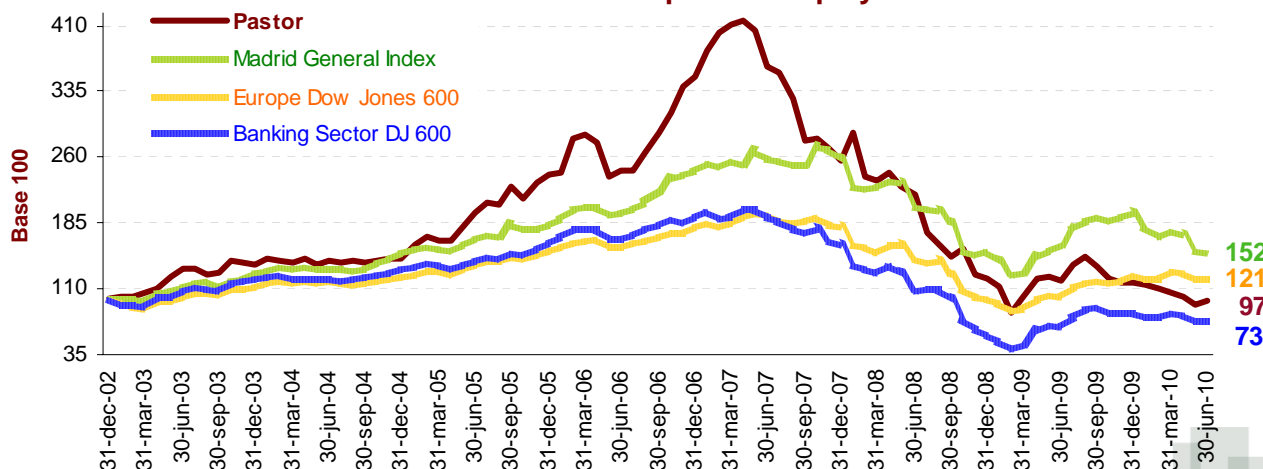


Market performance of the bank's share	Share market price (euros)			(euros) Dividend paid	Share turnover Total traded volume
	High	Low	Closing		
Quarters					
March 08	12,82	8,94	9,77	0,043	37.989.271
June 08	10,52	8,94	9,00	0,060	25.521.245
September 08	9,13	5,85	6,05	0,056	37.495.009
December 08	6,60	4,35	5,00	0,061	10.200.041
Year Total	12,82	4,35	5,00	0,220	111.205.566
March 09	5,60	3,00	4,16	0,043	6.837.288
June 09	5,37	4,11	4,93	In shares: 1x80	11.637.708
September 09	6,19	4,85	5,60	-	5.055.013
December 09	5,92	4,70	4,89	0,060	6.785.426
Year Total	6,19	3,00	4,89	0.103 (1)	30.315.435
March 10	5,39	4,15	4,30	-	4.925.008
June 10	4,59	3,56	3,94	In shares: 1x50	7.384.047

(1) In addition dividend in shares payed in June

	Jun.10	Jun.09
Shares outstanding at period end	266,919,177	261,685,468
Net earnings attributed to the Group per share (annualized data)	0.46	0.63
PER Share price/Net attributable income per share (annualized data)	8.55	7.86

Banco Pastor share price vs equity market





(€Thousands)

Loans	Jun.10	Jun.09	Difference	
			Absolute	%
Loans to Public Authorities	480,126	249,248	230,878	92.6
Loans to Other Resident Borrowers	20,983,465	19,871,108	1,112,357	5.6
<i>of which:</i>				
Commercial Bills	928,159	869,389	58,770	6.8
Secured Loans	12,580,827	11,593,682	987,145	8.5
Other Term Loans	4,522,787	4,485,681	37,106	0.8
Finance Leases	766,329	1,002,901	-236,572	(23.6)
Non-Resident Borrowers	375,000	385,906	-10,906	(2.8)
Adjustments due to valuation	30,942	39,280	-8,338	(21.2)
Loans and Advances to Customers	21,869,533	20,545,542	1,323,991	6.4
Losses due to impairment adjustment	-811,861	-711,942	-99,919	14.0
Net Loans and Advances to Customers	21,057,672	19,833,600	1,224,072	6.2
Net Loans and Advances to Customers + off-balance sheet securitised loans	23,199,056	22,340,017	859,039	3.8
Evolution of NPL Ratio	Jun.10	Jun.09		
NPL Ratio	5.04%	4.64%		
Non performing Loans	1,589,507	1,332,761		
Evolution of NPL Coverage	Jun.10	Jun.09		
NPL Coverage	51.2%	54.1%		
NPL Coverage (*)	113.1%	110.3%		

Loan Loss Reserves and Asset Backed Guarantees associated to NPL´s	Jun.10	Jun.09	Difference	
			Absolute	%
Loan Loss Reserves Credit Portfolio	811,861	711,942	99,919	14.0
Specific	641,142	392,481	248,661	63.4
Generic	170,719	319,461	-148,742	(46.6)
Loan Loss Reserves Contingent Liabilities and Others	25,986	26,420	-434	(1.6)
Specific	13,378	7,457	5,921	79.4
Generic	12,608	18,963	-6,355	(33.5)
Total Loan Loss Reserves	837,847	738,362	99,485	13.5
Asset Backed Guarantees associated to NPL´s	1,012,347	768,252	244,095	31.8
Total LLR´s and Guarantees associated to NPL´s	1,850,194	1,506,614	343,580	22.8

(*) The coverage includes asset backed guarantees associated to NPL´s



Banco Pastor Group



(€Thousands)	Jun.10	Jun.09	Yoy Jun.10/ Jun.09	
			Absolute	%
= NET INTEREST INCOME (ex-dividends)	261,722	273,157	(11,435)	(4.2)%
(+) <i>Dividend Income</i>	3,267	1,758	1,509	85.8%
= NET INTEREST INCOME	264,989	274,915	(9,926)	(3.6)%
(+/-) Income from equity method	556	142	414	NA
(+) Net fees and commissions	69,969	82,073	(12,104)	(14.7)%
(+/-) Results from financial transactions+Other results	76,874	314,613	(237,739)	(75.6)%
(-) Administrative expenses + Amortisation and depreciation	189,241	180,493	8,748	4.8%
(-) Losses from impairment of financial assets and net provisions	119,834	384,509	(264,675)	(68.8)%
= PBT AFTER PROVISIONS	103,313	106,741	(3,428)	(3.2)%
(+/-) Other results (net)	(16,681)	9,436	(26,117)	NA
= INCOME BEFORE TAXES	86,632	116,176	(29,544)	(25.4)%
= INCOME ATTRIBUTED TO THE GROUP	61,532	82,050	(20,518)	(25.0)%



Banco Pastor Group



	Jun.10		Mar.10		Dec.09		Sep.09		Jun.09	
	% ATA	Rate	% ATA	Rate	% ATA	Rate	% ATA	Rate	% ATA	Rate
Cash & balance with central banks & financial institutions	4.30	3.32	3.26	2.79	4.52	2.30	3.32	3.47	3.26	5.38
Lending to customers (a)	64.03	3.82	64.63	4.15	64.62	4.39	67.41	4.91	71.59	5.31
Fixed-income securities	22.21	1.74	22.84	1.70	21.60	1.75	19.64	1.73	14.74	2.17
Equity securities	0.26	5.42	0.31	8.84	0.35	0.72	0.37	0.70	0.94	2.16
Average earning assets	90.80	3.30	91.04	3.50	91.10	3.64	90.74	4.15	90.54	4.77
Average earning assets (ex equity)	90.54	3.29	90.73	3.48	90.75	3.65	90.37	4.17	89.59	4.80
AVERAGE TOTAL ASSETS	100	2.99	100	3.19	100	3.32	100	3.77	100	4.32
Cash & balance with central banks & financial institutions	22.97	0.98	21.92	0.95	19.55	1.17	18.28	1.07	12.88	2.03
Customer deposits (b)	47.20	1.64	46.71	1.57	46.18	1.79	48.52	1.89	51.46	2.30
Marketable debt securities & other	22.38	1.82	24.03	1.83	26.15	1.98	24.99	2.61	26.62	3.21
Other interest bearing liabilities	0.20	1.71	0.21	1.65	0.21	3.96	0.23	3.85	0.25	3.61
Average interest bearing liabilities	92.75	1.53	92.87	1.50	92.09	1.73	92.01	1.94	91.22	2.54
Total equity	5.11		5.23		5.37		5.45		5.64	
Other non interest bearing liabilities	2.14		1.90		2.54		2.54		3.14	
AVERAGE TOTAL LIABILITIES	100	1.42	100	1.39	100	1.59	100	1.78	100	2.32
Client spread (a)-(b)		2.18		2.57		2.60		3.02		3.01
Net Interest Income (ex return on equity instr.)		1.56		1.77		1.73		1.98		1.99

Profitability and Efficiency

	Jun.10	Jun.09
ROA	0.38	0.59
ROE	8.62	12.13
Efficiency ratio	41.54%	23.76%

Other data

	Jun.10	Jun.09
Number of employees	4,241	4,532
Numer of branches	607	634



Banco Pastor
www.bancopastor.es