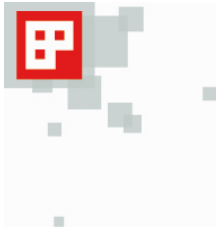


FINANCIAL INFORMATION
SEPTEMBER 2010



Banco Pastor



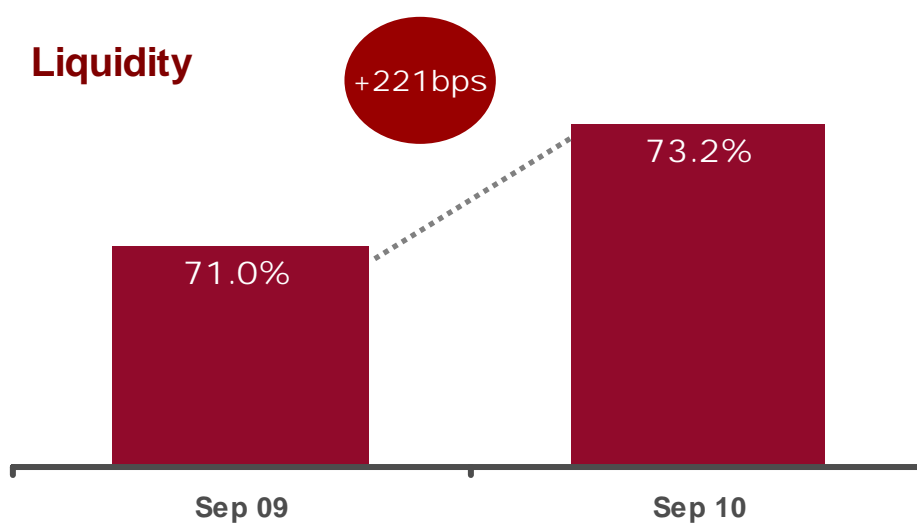


(€Thousands)

Total Funds Managed	Sep.10	Sep.09	Difference	
			Absolute	%
From public authorities	560,965	375,863	185,102	49.2
Resident sector	13,416,751	11,969,045	1,447,706	12.1
<i>of which:</i>				
Time deposits	8,744,640	7,667,798	1,076,842	14.0
Non Resident sector	1,634,993	1,551,129	83,864	5.4
Total Customer Deposits	15,612,709	13,896,037	1,716,672	12.4
Total Off-balance sheet funds	2,023,552	1,961,881	61,671	3.1
Mutual funds	1,452,993	1,420,326	32,667	2.3
Pension funds	570,559	541,555	29,004	5.4

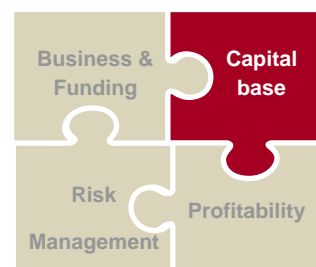
Total Institutional Funding	Sep.10	Sep.09	Difference	
			Absolute	%
Bonds and other marketable debt securities	6,298,038	7,248,663	(950,625)	(13.1)
<i>of which:</i>				
Commercial paper and other debentures	429,716	874,960	(445,244)	(50.9)
Covered bonds	5,183,100	4,443,100	740,000	16.7
Medium term notes and other debt instruments	336,684	436,368	(99,684)	(22.8)
Bonds and other debt obligations	1,137,000	1,750,000	(613,000)	(35.0)
Subordinated Debt	500,508	620,218	(119,710)	(19.3)
Total Institutional Funding	6,798,546	7,868,881	(1,070,335)	(13.6)

Liquidity

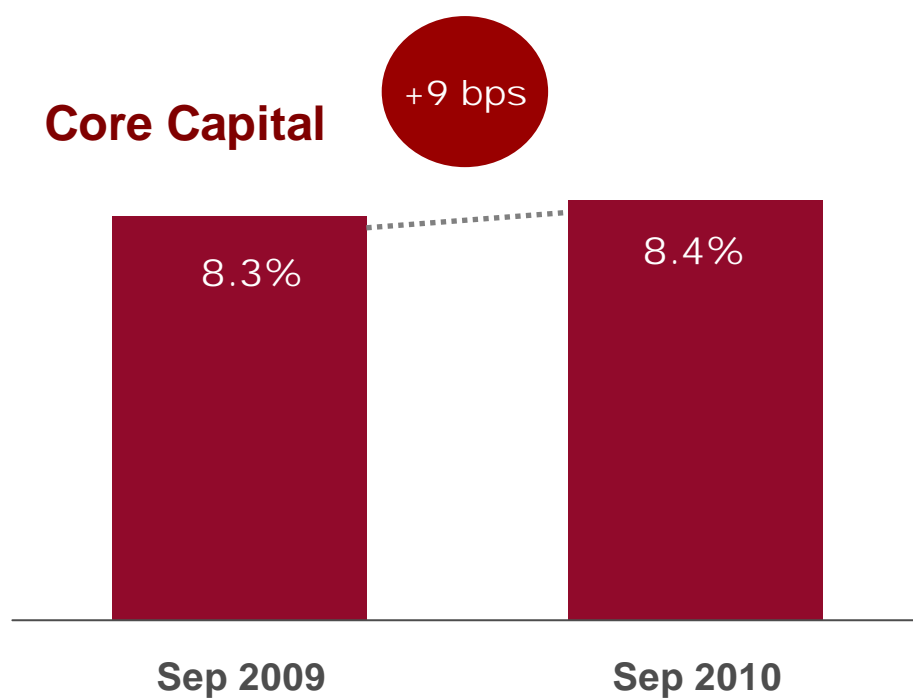




Banco Pastor Group

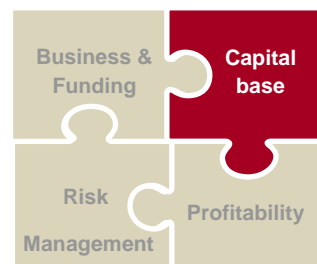


(€Thousands)	Sep.10	Sep.09
Total Bis Capital	2,108,213	2,361,869
Core Capital	1,561,736	1,551,042
TIER I Capital	1,961,316	2,003,527
TIER II Capital	146,897	358,342
Risk-weighted assets (RWA)	18,692,335	18,763,478
Core Capital	8.4%	8.3%
TIER I Ratio	10.5%	10.7%
TIER II Ratio	0.8%	1.9%
BIS Ratio	11.3%	12.6%





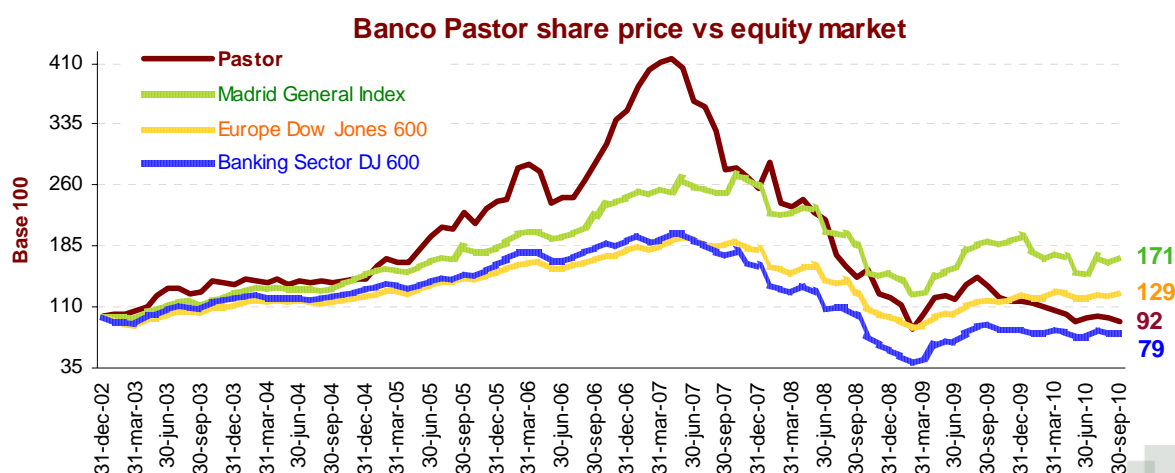
Banco Pastor Group



Market performance of the bank's share	Share market price (euros)			(euros)	Share turnover
	High	Low	Closing	Dividend paid	Total traded volume
Quarters					
March 08	12.82	8.94	9.77	0.043	37,989,271
June 08	10.52	8.94	9.00	0.060	25,521,245
September 08	9.13	5.85	6.05	0.056	37,495,009
December 08	6.60	4.35	5.00	0.061	10,200,041
Year Total	12.82	4.35	5.00	0.220	111,205,566
2009					
March 09	5.60	3.00	4.16	0.043	6,837,288
June 09	5.37	4.11	4.93	In shares: 1x80	11,637,708
September 09	6.19	4.85	5.60	-	5,055,013
December 09	5.92	4.70	4.89	0.060	6,785,426
Year Total	6.19	3.00	4.89	0.103 (1)	30,315,435
2010					
March 10	5.39	4.15	4.30	-	4,925,008
June 10	4.59	3.56	3.94	In shares: 1x50	7,384,047
September 10	4.20	3.64	3.75	-	3,740,114

(1) In addition dividend in shares paid in June

	Sep.10	Sep.09
Shares outstanding at period end	266,919,177	261,685,468
Net earnings attributed to the Group per share (annualized data)	0.31	0.61
PER Share price/Net attributable income per share (annualized data)	12.15	9.15





(€Thousands)

Loans	Sep.10	Sep.09	Difference	
			Absolute	%
Loans to Public Authorities	464,119	196,643	267,476	136.0
Loans to Other Resident Borrowers	21,151,377	19,717,428	1,433,949	7.3
<i>of which:</i>				
Commercial Bills	963,097	789,761	173,336	21.9
Secured Loans	12,765,144	11,797,395	967,749	8.2
Other Term Loans	4,555,191	4,226,835	328,356	7.8
Finance Leases	778,039	971,600	(193,561)	(19.9)
Non-Resident Borrowers	378,815	368,534	10,281	2.8
Adjustments due to valuation	53,195	49,321	3,874	7.9
Loans and Advances to Customers	22,047,506	20,331,926	1,715,580	8.4
Losses due to impairment adjustment	(683,577)	(760,928)	77,351	(10.2)
Net Loans and Advances to Customers	21,363,929	19,570,998	1,792,931	9.2
Net Loans and Advances to Customers + off-balance sheet securitised loans	23,439,328	21,996,900	1,442,428	6.6
Evolution of NPL Ratio	Sep.10	Sep.09		
NPL Ratio	5.09%	4.88%		
Non performing Loans	1,553,226	1,426,995		
Evolution of NPL Coverage	Sep.10	Sep.09		
NPL Coverage	44.0%	54.1%		
NPL Coverage (*)	116.4%	114.0%		
Regulatory NPL Coverage	84.0%	N/A		

Loan Loss Reserves and Asset Backed Guarantees associated to NPL´s	Sep.10	Sep.09	Difference	
			Absolute	%
Loan Loss Reserves Credit Portfolio	683,577	760,928	(77,351)	(10.2)
Specific	612,365	361,369	250,996	69.5
Generic	71,212	399,559	(328,347)	(82.2)
Loan Loss Reserves Contingent Liabilities and Others	15,888	30,081	(14,193)	(47.2)
Specific	11,374	7,833	3,541	45.2
Generic	4,514	22,248	(17,734)	(79.7)
Total Loan Loss Reserves	699,465	791,009	(91,544)	(11.6)
Asset Backed Guarantees associated to NPL´s	1,152,860	876,434	276,426	31.5
Total LLR´s and Guarantees associated to NPL´s	1,852,325	1,667,443	184,882	11.1

(*) The coverage includes asset backed guarantees associated to NPL´s



Banco Pastor Group



(€Thousands)

	Sep.10	Sep.09	Yoy Sep.10/ Sep.09	
			Absolute	%
= NET INTEREST INCOME (ex-dividends)	368,856	416,258	(47,402)	(11.4)%
(+) Dividend Income	3,872	1,945	1,927	99.1%
= NET INTEREST INCOME	372,728	418,203	(45,475)	(10.9)%
(+/-) Income from equity method	524	237	287	121.3%
(+) Net fees and commissions	99,035	117,891	(18,856)	(16.0)%
(+/-) Results from financial transactions+ Other results	138,254	356,722	(218,468)	(61.2)%
= GROSS OPERATING INCOME	610,541	893,053	(282,512)	(31.6)%
(-) Administrative expenses	266,304	251,377	14,927	5.9%
(-) Personnel expenses	175,486	174,741	745	0.4%
(-) Other general administrative expenses	90,818	76,636	14,182	18.5%
(-) Amortisation and depreciation	21,635	24,826	(3,191)	(12.9)%
(+/-) Net provisions to allowances	(14,305)	(7,788)	(6,517)	83.7%
(+/-) Losses from impairment of financial assets (net)	161,115	507,908	(346,793)	(68.3)%
= PBT AFTER PROVISIONS	175,792	116,730	59,062	50.6%
(+/-) Other results (net)	(87,632)	47,977	(135,609)	NA
= INCOME BEFORE TAXES	88,160	164,707	(76,547)	(46.5)%
(+/-) Income tax	25,853	43,359	(17,506)	(40.4)%
= CONSOLIDATED NET PROFIT	62,307	121,348	(59,041)	(48.7)%
= INCOME ATTRIBUTED TO THE GROUP	61,807	120,181	(58,374)	(48.6)%



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	Sep.10		Jun.10		Mar.10		Dec.09		Sep.09	
	% ATA	Rate	% ATA	Rate	% ATA	Rate	% ATA	Rate	% ATA	Rate
Cash & balance with central banks & financial institutions	5.12	1.92	4.30	3.32	3.26	2.79	4.52	2.30	3.32	3.47
Lending to customers (a)	65.61	3.56	64.03	3.82	64.63	4.15	64.62	4.39	67.41	4.91
Fixed-income securities	19.70	2.21	22.21	1.74	22.84	1.70	21.60	1.75	19.64	1.73
Equity securities	0.23	3.28	0.26	5.42	0.31	8.84	0.35	0.72	0.37	0.70
Average earning assets	90.66	3.18	90.80	3.30	91.04	3.50	91.10	3.64	90.74	4.15
Average earning assets (ex equity)	90.43	3.18	90.54	3.29	90.73	3.48	90.75	3.65	90.37	4.17
AVERAGE TOTAL ASSETS	100	2.88	100	2.99	100	3.19	100	3.32	100	3.77
Cash & balance with central banks & financial institutions	24.27	1.15	22.97	0.98	21.92	0.95	19.55	1.17	18.28	1.07
Customer deposits (b)	48.54	1.74	47.20	1.64	46.71	1.57	46.18	1.79	48.52	1.89
Marketable debt securities & other	19.42	2.02	22.38	1.82	24.03	1.83	26.15	1.98	24.99	2.61
Other interest bearing liabilities	0.19	1.83	0.20	1.71	0.21	1.65	0.21	3.96	0.23	3.85
Average interest bearing liabilities	92.42	1.65	92.75	1.53	92.87	1.50	92.09	1.73	92.01	1.94
Total equity	5.10		5.11		5.23		5.37		5.45	
Other non interest bearing liabilities	2.49		2.14		1.90		2.54		2.54	
AVERAGE TOTAL LIABILITIES	100	1.53	100	1.42	100	1.39	100	1.59	100	1.78
Client spread (a)-(b)		1.82		2.18		2.57		2.60		3.02
Net Interest Income (ex return on equity instr.)		1.34		1.56		1.77		1.73		1.98

Profitability and Efficiency

	Sep.10	Sep.09
ROA	0.26	0.57
ROE	5.78	11.87
Efficiency ratio	42.8%	27.6%

Other data

	Sep.10	Sep.09
Number of employees	4,257	4,330
Numer of branches	605	610



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